



# Shuswap Community Foundation

## Promises for Tomorrow



## 2003 Report to our Community

*The Foundation is always pleased to hear from the people of the community we serve. Please feel free to contact any of the directors listed in these pages or write to Shuswap Community Foundation, Box 624, Salmon Arm, BC, V1E 4N7. Email: [shuswapfoundation@telus.net](mailto:shuswapfoundation@telus.net)*





# President's Report

Our mission:

To provide a vehicle for residents of the Shuswap to enrich their community in perpetuity through the establishment of a variety of endowed capital funds;

To disburse the earnings on the capital funds annually to build community capacity and to support charitable projects that will enrich the lives of residents;

To honour and remember its donors; and

To assume a leadership role in community philanthropy.

## PRESIDENT'S REPORT 2003

Annual reports have a dual purpose: to provide the community we serve with an opportunity to learn about the Foundation's activities over the past year; and to provide the directors of the Foundation with an opportunity to reflect upon our activities and examine our vision for the future.

## HOW DO WE MEASURE UP?

The year ending June 30, 2003 has been extremely productive and rewarding. Some of the highlights include:

- The successful launch of a Youth in Philanthropy initiative. At our Annual Community Meeting held in September 2002, we introduced our fledgling Youth Advisory Committee of Shuswap (YACOS). Salmon Arm Savings and Credit Union immediately supported the initiative with a generous donation that was matched by Vancouver Foundation. The enthusiastic group of YACOS, guided by their remarkable adult advisors, gave out the first YACOS grants in May 2003.

- The launch of our new web site: <http://www.shuswapfoundation.ca>

- The marking of the financial milestone of \$1,000,000 in contributed capital

with a \$50,000 endowment fund established by Shuswap Art Gallery Association.

- The presentation of a two-part evening course for volunteers and not-for-profit organizations through OUC's Continuing Education program.

- The receipt of new memorial endowment funds established to support a wide range of activities in the Shuswap, in perpetuity.

I hope that you will enjoy reading about these and our other activities in this Annual Report.

On the business side, we are able to distribute a very respectable return of 5% on our capital fund.

Our investment committee, adeptly chaired by Ralph Segreto, has adopted a conservative, long-term investment strategy to maximize returns and preserve contributed capital.

The Foundation has been quietly building its own administration endowment fund. Our vision is to fund all our administration expenses with income from the administration endowment fund.

This year, with the support of our corporate donors and the income from the administration endowment fund, we have met our operating expenses. We continue to seek donations earmarked for the administration endowment fund, in order to cover our operating expenses, and thereby maximize the income available for grants to the community.

Our board is committed to honouring and remembering our donors.

As the Foundation grows, donors are choosing to establish named funds with the Foundation to ensure that their loved ones will be remembered in perpetuity. If you would like more information, please contact any of our directors or send us an email.

Looking back, we are pleased by our progress. However it has only been possible because of the tremendous support we receive from our community.

We live in a community of generous people who have contributed their money, time and energy to build a better future for the Shuswap. Thank you.

The board or directors remains committed to providing leadership to help build a strong, vibrant and diverse community.

We look forward to another busy year. We need our community to let us know how they think we measure up.

Finally, I want to personally thank the directors of the Foundation for willingly volunteering many hours and resources, with good humour and grace.

It is a pleasure to work with you. We will all miss our good friend, Gordon Priestman, who was serving

his second three-year term on the board when he passed away on Aug. 4, 2003.

Gordon wrote many of the stories you will find in this report and I felt his guidance as the deadline for publication approaches.

Thank you, Gordon.

Sincerely, Cindy Derkaz, President



Cindy Derkaz

## Investment Committee Report

For most investors, this past year has not been kind in producing positive returns.

The Foundation's conservative approach, while foregoing some potential gains in good stock market years, has produced solid returns in this environment.

Our portfolio is heavily weighted to bonds rather than equities.

Additionally, most of our equities are preferred shares which pay a steady, predictable dividend. We continue to invest

only in bonds with a Dominion Bond Rating Service rating of A or better and in equivalently rated preferred shares.

In order to achieve at least a 5% yield, we have had to increase the average term of our portfolio, but have not had to go further out than 10 years.

Since we do not trade our bonds, we can focus purely on the yield and on staggering our maturities.

Some might call it a sleepy portfolio, but it ensures a low reading on the blood pressure scale ... which suits us fine.



Ralph Segreto



# Shuswap Foundation Capital Fund

The several funds managed by the Shuswap Community Foundation fall into two broad categories: Dedicated Funds and Discretionary Funds. Earnings on dedicated funds are paid out each year to the agency which invested the fund with the Foundation, or to an agency or society specified by the donor.

Earnings on discretionary funds are disbursed annually at the discretion of the Foundation Directors. As you will see below, however, some of the discretionary funds are used to support projects within particular fields of interest established by the donors.

The figures below represent total contributions to Foundation Funds as of June 30, 2003. They do not take into account any retained earnings or accrued interest.

DEDICATED FUNDS	2002	2003
Salmon Arm College Scholarship	140,890	141,450
OUC	100,000	100,000
School District #83	52,660	53,025
Shuswap Hospice Society	2,000	2,000
District of Salmon Arm	20,780	25,780
Shuswap Art Gallery Association		54,300
Marie Manson Mem Art Award	19,352	19,552
Shuswap Area SPCA	15,838	16,838
Al Neale Bursary	4,519	8,116
Walter Ellaschuk Mem. Bursary	25,000	25,000
Kin Scholarship Fund	32,000	32,000
Rita Smuin Memorial Bursary	10,100	10,100
Shuswap Lake Health Care Fdn	3,059	3,059
<b>Total Dedicated Funds</b>	<b>426,198</b>	<b>491,220.00</b>

DISCRETIONARY FUNDS	2002	2003
General Fund (Community Fund)		
Founders Endowment Fund		
George and Nancy Clark Endowment		
Katherine Shay Endowment		
John and Ingrid Monk Endowment ( <i>Sicamous/Shuswap</i> )		
Dr. Tess Trueman Endowment		
Joyce O'Neill Memorial		
Lloyd Askew Memorial		
Wayne Williamson Memorial ( <i>Cancer research</i> )		
Bill MacDonald Memorial ( <i>Cancer relief</i> )		
Administrative Endowment Fund ( <i>Foundation Operations</i> )		
Enid Finn Memorial Fund ( <i>Arts</i> )		
Seniors Project Fund ( <i>Seniors</i> )		
Jennifer Phillips Memorial ( <i>Infants and Children</i> )		
SASCU Youth Endowment Fund ( <i>Youth</i> )		
General Youth Endowment Fund ( <i>Youth</i> )		
Wainwright-Mobley Memorial ( <i>Children and Youth</i> )		
Gertrude and Ludwig Klein Memorial ( <i>Environment, Peace, Arts</i> )		
Sicamous ( <i>Anonymous</i> ) ( <i>Sicamous/Seniors</i> )		
Sieg and Louise Silver Memorial ( <i>Arts</i> )		
Brian Volker Memorial ( <i>Arts</i> )		
<b>Total Discretionary Funds</b>	<b>443,769</b>	<b>525,025</b>
<b>Total Contributed Capital</b>	<b>\$869,996</b>	<b>\$1,016,244</b>

## IN MEMORIAM

In addition to the Memorial Funds noted above, the Shuswap Foundation has received memorial tributes in the names of the following people. Whenever it is appropriate, these celebrated individuals are recognized when grants are made:

Ross McLeod, Geoff Suddaby, Eve Gulliford, Vicki Hitchen, Mary Romeril, Betty-Jean Derkaz, Eve Wright, Carson Everett Reynard, Dick Marshall, Donald Matthews, Donald Sinclair, Bert

Letham, Eve Wright, Gene Spence, Janet Riley, Jim Morris, Marion and Jack Brooke, Pauline Lovegrove, Ralph Williams, Gordon and Joan Brooke, Art Fraser, Barry Deakin, Ralph Williams, Bob Griffiths, Carol Berger, Guy Graham, Mary (Coles) Michell, Nathan Nash, Shirley Stewart, Sinclair Dunnett, William Bews, Peggy Kernaghan, Helena Wickett.

**Note:** A memorial tribute can represent a contribution of any size. A named Memorial Fund requires an initial donation of \$10,000. The Foundation does maintain some smaller memorial funds that are open and growing funds, or that are grandfathered under Foundation Policy.

The Foundation maintains a Memorial Book containing pictures and brief biographies of all Founders and all persons in whose name memorial tributes have been made. If you have made a memorial contribution, please help us by contributing material for the book!



The Shuswap Theatre (a recent production rehearsal is shown above) is a recipient of funding from the Foundation.



Celia and Wayne Harris demonstrate the use of an AED (automatic emergency defibrillator) purchased by the Rancho Deep Creek First Responder Society from a Shuswap Community Foundation grant of \$1,000. This important piece of equipment is valuable for certain types of cardiac failure and electrical shocks (such as lightning strikes) where the normal rhythm of the heart is upset. The defibrillator is designed to assess a person's cardiac condition and only produce a shock that will reset the normal rhythm of the heart where appropriate.



# John & Ingrid Monk

From the beginning of the Shuswap Community Foundation, John and Ingrid Monk were staunch supporters. They are listed among the Founders, those who made the initial contributions that provided the start.

Now, in the form of the John and Ingrid Monk Endowment Fund, the family has contributed a further \$40,000.

To be disbursed at the discretion of the directors, approximately half of the earned income will be used each year to support non-profit projects in the Sicamous area and the other half to assist projects elsewhere in the Shuswap.

The fund recognizes John, who died in his garden at the age of 87, September 3, 2002, and Ingrid, his wife of 60 years, who continues to live in Salmon Arm.

John grew up on the Monk family farm in Grindrod, handling chores, pedaling a bicycle 12 miles to school and still finding time to excel in a number of sports.

After several years of manual work he put himself through Normal School in Vancouver then returned, teaching at Eagle Bay for a year or two and then for several years at Grindrod. He met and married Ingrid in 1942 before shipping overseas. He taught officers' training in England for two years and was promoted to captain.

After the war John retrained again, studying evenings and weekends. He worked in personnel for 17 years for the City of Vancouver, then for King George Junior College, was vice dean of Langara College and finally Dean of Vancouver Vocational Institute for a further 10 years.

Throughout, John retained his love of sports and was a keen boater and fisherman, both at the coast and on annual returns to the Shuswap. He was also active in community matters and served on the seven member board responsible for founding

the BCIT Burnaby Campus.

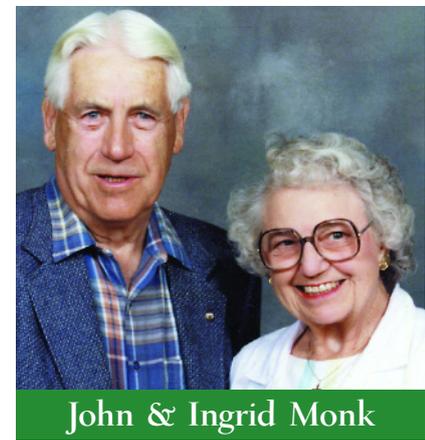
John retired at the age of 55 and the Monks returned home, spending some 16 years on Mara Lake near Sicamous and another 16 in Salmon Arm.

During all those years, with Ingrid's support and backing, he was active in local government, land use tribunals, chambers of commerce, community development and other projects. He and Ingrid were among the founders of the Salmon Arm Bay Nature Enhancement Society and donated scholarship funds to assist young people in both Salmon Arm and Sicamous.

Their son, Douglas, and daughter-in-law, Doriane, say they share the feelings of the elder Monks about the Shuswap Community Foundation. After attending an annual meeting and seeing what is being accomplished, the good that is being done in the community, I was very impressed, says Douglas.

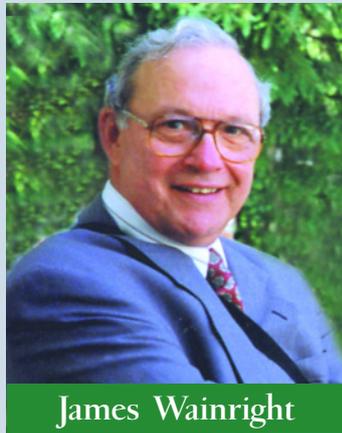
Like most involved, he says they are also delighted by the perpetual aspects of the Foundation and the fact Capital portion will go on working, spinning out income to meet the changing needs of the future.

"Every day of his life my father tried to make a good and positive difference to the people he lived and worked with," says Douglas. This fund would be pleasing to my father and is pleasing to the rest of the family because it is the kind of philanthropy that touches the community directly, where it does the most good.



John & Ingrid Monk

## Wainwright - Mobley



James Wainwright

For Ramona Wainwright it's largely about heritage and returning something to her community. Mrs. Wainwright recently started a fund of approximately \$10,000 with the Shuswap Community Foundation to honour her late husband, Jim Wainwright, and her mother, Ruby Mobley, who died in 1991. The fund, with discretion for Foundation directors, will be largely aimed at the needs of children and youth in the

Shuswap. As with all Foundation funds, the principal will be retained and the earned interest disbursed annually.

The fund will be open, which means others will be able to add to it and to recognize more family members as time goes on. "That way it will become part of a living history of the family and of the community" she says.

Mrs. Wainwright was born into two pioneer Shuswap area families and grew up in Salmon Arm.

Mother Ruby was a member of the Flint family who settled in Gleneden in 1913. Long a Womens' Institute member, she was known for her gardening and creative handwork. Ruby had a warm and caring nature, and a great sense of humour. She loved outdoor life, especially hiking, fishing and wild berry picking with her family. Ramona's father, Howard Mobley, was born in Sunnybrae in 1907, three years after that family arrived,

and continues to live there.

Ramona was teaching school in Victoria in 1953 when she met Jim, then a cadet at Royal Roads Military College. They married in 1955 in Salmon Arm.

Jim eventually decided on a life insurance career. After eight years he was transferred to his native Toronto, where they remained for 35 years. Jim rose to be director of professional development for the Life Underwriters Association of Canada, later the Canadian Association of Insurance and Financial Advisors.

The Wainwrights raised three children in Ontario where they enjoyed boating and the cottage life. But BC was not forgotten and, "every year from 1963 we returned to spend part of our summer in British Columbia."

"But he always promised me we would come back when we retired" says Ramona, "and we did, in 1998."

After they moved back Jim Wainwright continued to enjoy building model boats, woodworking, reading and researching family history until his sudden death in February of 2002.

Explaining the fund, Ramona Wainwright says they love the Shuswap, "I've always felt the people here are special - so caring and generous. I wanted to be able to give something back.

"When I heard about the Foundation from Cindy Derkaz, I thought: what a wonderful idea! I particularly like the fact that the fund will grow and keep on growing for the future."

She adds that as a teacher for 35 years and because of Jim's work and love of children, they have always been aware of the needs young people.



# Youth Advisory Committee (YACOS)

This spring two significant grants were awarded by a local youth group to youth-based projects in the Shuswap. Those were the initial distributions from an ongoing Youth In Philanthropy program which is expected to play a major role in the community's future.

"For the first year, I think the program was a huge success," says Kelly Flynn, one of three adult advisors. The local youth committee, known as YACOS, is an initiative of the Shuswap Community Foundation, modelled on a project created by the Vancouver Foundation and generously supported by the Salmon Arm Savings and Credit Union.

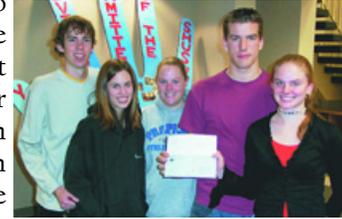
The aim is to create a new generation of philanthropists by showing them – first hand – the good it can do for communities, says Foundation president Cindy Derkaz.

In addition to deciding what youth-based projects will be funded, YACOS members will raise money for their endowed fund. The Vancouver Foundation has pledged to match funds raised by YACOS, up to \$12,000 over three years. The Salmon Arm Savings and Credit Union also pledged \$12,000 over three years to ensure the youth committee can benefit from matching funds from the Vancouver Foundation.

In addition to its long-term commitment SASCUC made a special gift of \$1,500 to enable YACOS to fund projects in this, its first year of operation. The Credit Union also assisted by hosting the YACOS launch last September at the Salmon Arm branch.

The youth members, who range in age from junior high to college level, were mentored and guided by Ms Flynn, Will Sparks and Julie MacLeod. Anyone interested may

check the Foundation's web site or contact her at (250) 804-8860. To many in the first YACOS group, the most rewarding parts of the program were the days that grant applications were selected, endorsed by the SCF board and awarded. The



Shuswap Day Care Society received \$1,000 to assist with the purchase of a van to transport teen mothers and their babies; and \$1500 to support the youth component of the Natural Elements Celebration held at the waterfront park in June.

## 2003 Grant List

### Grants from Discretionary Funds

Shuswap Association For Community Living	\$1,000
South Shuswap First Responders	\$2,500
Shuswap Estates Community Association	\$500
Eagle Valley Sr Citizens Housing Society	\$1,000
Federation of BC Naturalists	\$1,000
Salmon Arm Museum and Heritage Association	\$1,000
Salmon Arm Museum and Heritage Association	\$1,000
Shuswap Theatre Society	\$1,000
222 RCACS Sponsoring Committee	\$1,500
Salmon Arm Museum and Heritage Association	\$1,000
Eagle Valley Community Support Society	\$3,000
Shuswap Estates Community Association	\$500
Shuswap District Arts Council	\$500
Shuswap Family Resource and Referral Society	\$2,000

### Grants from Dedicated Funds

Al Neale Bursary	\$500
Kin Scholarship Fund	\$1,500
Marie Manson Memorial Art Award	\$1,000
Rita Smuin Bursary	\$500
BCSPCA (Shuswap)	\$811
Walter Ellaschuk Memorial Bursary	\$1,500
Shuswap Health Care Foundation	\$0*
District of Salmon Arm Endowment	\$0
OUC	\$5,157

**Total**

Cat Shelter
First Aid Jump Kits
Vocal Training for Sorrento Performing Arts
Hot meals to seniors
Shuswap Naturalist Club, Birds of the Bay Poster
Re-locate Queest Mt lookout
Kitchen equipment for Carlin Hall
Brochures for 2003-4 Season
Citizenship Tour
Water Conservation (Irrigation)
Wages for a youth worker
Marquee Sign for Sunnybrae Community Hall
The Innkeeper. A Christmas Oratorio
Continue Baby Food Kitchen

Salmon Arm College Scholarship Fund	\$7,194
School District 83 Scholarship Fund	\$2,666
Shuswap Hospice Society Endowment	\$0
SAGA	\$0

\$ 38,328

\*In accordance with the deeds of gift, income is accrued for future distribution.

## Grant History

Does the presence of the Shuswap Community Foundation make a difference? You bet.

Throughout the Shuswap are all manner of facilities and amenities that exist because of public support for the Foundation and grants from the Foundation. Hall improvements, trails, benches, gardens, playground equipment, beautification projects, these have all benefitted, along with rescue equipment, support for the arts, scholarships for deserving students, conservation projects and much more.

The Foundation paid off on its first agency fund in 1996 when it disbursed \$2000 to the Salmon Arm College Scholarship Fund. In 1997 the Foundation made its first discretionary grants totalling \$2,200. Then, according to secretary Clyde Tucker, things really took off.

Despite record-low interest rates and a three-year bear market

that has substantially reduced returns, Tucker's records indicate the Shuswap Community Foundation had, up to January of this year, returned \$117,948.70 to our community.

We also worked hard to qualify for Vancouver Foundation regrantsing dollars in 2,000, 2002, and 2003, Tucker says. By using some of the Vancouver Foundation's money as leverage, the Shuswap Foundation has brought another \$32,000 to the community. That means, in total, by June 30, 2003 the Foundation has made grants of \$150,000 to projects in the community since our formation in 1996, a record that is the envy of many foundations.

The pace has not slowed since then, he adds, with assets under management topping a million dollars in March and investments still earning in excess of 5%, community organizations should benefit from nearly \$50,000 again this year!



The Shuswap Community Foundation is there for local arts groups like the Salmon Arm Community Band (above) and the ARTWAVES Summer School of the Arts (below).

## Foundation Founders

Sunni Berger and Gary Brooke  
 Cindy Derkaz and Don Derby  
 Lois and Harry Higgins  
 Shirley and Clyde Tucker  
 The Askew Family  
 Joan and Denis Marshall  
 Agnes and Morrie Morrison  
 The Ritchie Family  
 RW and Annie Holliday (In Memoriam)  
 Bonnie and Graham Threlkeld  
 Mary and Reid Fowler  
 Betty and Allan Paterson  
 Margery and Leon Carter  
 Joyce and John Henderson  
 Elsie and Tom Brighthouse  
 Muriel and Frank Barnard  
 Peggy and Ed Marsden  
 Ray Newnes  
 Nancy and George Clark  
 The MacKenzie Family  
 Lil and Ken McKee  
 Rita and Gerry Chu  
 Marian and Ralph Segreto  
 Eve and Chris Wright  
 Michelle and Robert Papworth  
 Ingrid and John Monk  
 Jennie and Vic Nancollas (In Memoriam)

Margaret and Sid Bedwell  
 The Ronald Turner Family  
 Maud and Robert Turner (In Memoriam)  
 Brooke, Jackson, Downs  
 Marcia and Jim Beckner  
 Pauline ("Peg") Clarke  
 The Braby Family  
 Ian Duncan  
 Barbara Strohan  
 Nina Dickins  
 Doris and Norman Murray  
 Edith and Edward Fountain (In Memoriam)  
 Wendy and Edward Apted  
 Dr Tess Trueman  
 Drs Kari Dukeshire and Bernie Weare  
 The Hucul Family  
 Joan and Colin Hill  
 Jim Scales  
 Linda and Rick Hirtle  
 Hjalmar Peterson  
 Hubert Peterson  
 Ivy and Sam Miller (In Memoriam)  
 Salmon Arm Savings and Credit Union  
 Salmon Arm Observer  
 Laura Middleton  
 Lynne and Ian Wickett  
 Gayle and Jack Bowers

Thomas Bowers (In Memoriam)  
 Holly and Shayne Ready  
 Mavis and Dick Smith  
 Margaret and Ernie Doe  
 Linda and Bill Laird  
 The Ujimoto Family  
 Bobbi and Joe Johnson  
 Wendy and Greg Browne  
 Catherine and Joseph Shay  
 The Letham Family  
 Elizabeth Louise Ozeroff



## Donations July 1, 2002 to June 30, 2003

Ralph and Marian Segreto, Clyde and Shirley Tucker, Shuswap Training Society, Mary Harrington, Nellie Kraft, Melanye Gough, Pauline and David Hagel, Margaret Noble, Howard and Clara Overend, Lakeside Insurance, Nina Dickins, Gabriele Klein, Sicamous Women's Institute, Tom and Elsie Brighthouse, Gratien Poitras, Lynda Wilson, Mike and Pam Saul, Cindy Derkaz and Don Derby, Ian Stewart, Ken McKee, Ralph and Jean Smith, Braby Motors, Salmon Arm Savings and Credit Union, Vancouver Foundation, Salmon Arm College Scholarship Fund, June Erickson, Albert Neale, Lawrence Huntley, John and Joyce Henderson, Bowers Funeral Service, Askew's Foods, TD Canada Trust, Jean Robertson, Brooke Jackson Downs, District of Salmon Arm, Sheri and Eric Reynard, Anonymous, Barbara and Peter Kilby, Dorothy Askew, Deb and Don Schmok, Rita and Gerry Chu, Chris Letham, Regan Ready, Gary Brooke and Sunni Berger, Inge Presch, Monika Adler, Jos and Lee Penner, Ian Duncan, Lois and Harry Higgins, C.H. Davies, Ramona Wainwright, Charles and Joyce MacDonald, Edward and Wendy Apted, B. E. Harper, Salmon Arm Water-ski Club, Penny Vincent, Shuswap Art Gallery Association, Ed Grainger, Pat and Bryan Kassa, Libby Naylor, Carol Driscoll, Lorne and Lesley Kiehlbauch, Roberta Pagdin, Finning Employees (Reunion), Air Traffic Controllers (Reunion), Bill Kernaghan And Family, Sorrento Performing Arts, Elaine Holmes.



# Lead Grants

The Shuswap Community Foundation has benefited for the past three years from the Vancouver Foundation's Leadership, Engagement and Development program (LEAD Program). With this initiative, the SCF was able to fund its successful Neighbourhood Grants Program in 2001 and 2002 with dozens of small grants going to community groups.

This year, with an emphasis on capacity building, we gave out three LEAD grants of \$2500 each. The successful projects demonstrate how our community's strengths and assets can be enhanced in creative and lasting ways. The three grants were:

## EAGLE VALLEY SUPPORT SOCIETY

Grant money will be used for a volunteer program in Sicamous to collect data to create an "asset" map to show individual, business, government agency and non-profit community strengths. With this information, gaps caused by cuts to services and employment can be identified and an Action Plan developed. By creating positive ways of looking at the town and its resources, Sicamous wants to be the community that helps itself.

## HABITAT FOR HUMANITY

This new organization in Salmon Arm is part of a world-wide program dedicated to the elimination of sub-standard housing by building homes in partnership with the community and families in need. They intend to build their first house in the area in the near future with volunteer labour, efficient management and tax-deductible donations. The house will be sold at no profit to a selected family. No down-payment will be made but the family must put in 500 hours of "sweat equity" and repay a long-term, no-interest mortgage. This money then goes into a revolving fund to build more houses. The Lead grant money will be used for fund raising.

## LIGHTING AND HEALING

Our Nation Secwepemc Society - The Little Shuswap Indian Band has a number of programs assisting the people of their community. The Lighting and Healing Society will use this grant for equipment and supplies to supplement their ceramics project. A portable classroom is being prepared for the program which will provide a shared activity for persons of all ages. The project is expected to be on-going, a creative outlet for persons in the Band community and the surrounding area.

# Free Seminars

The Shuswap Community Foundation celebrates Foundation Week during the first week of November. During this week we endeavour to bring to the community a program which is designed to explore areas of activity which affect our daily lives.

This year, through the generous support of Salmon Arm Savings and Credit Union we are hosting a two-hour seminar which will be repeated in the following communities:

Monday, November 3, Seniors' Activity Centre, 1091 Shuswap St., Sicamous; Wednesday, Nov. 5, OAPO Hall, 1148 Passchendaele Rd., Sorrento, and Friday, Nov. 7, Seniors' Activity Centre, Branch 109, 170 5th Ave. S.E., Salmon Arm.

All programs will run from 7:30 p.m. 'til 9:30 p.m. and will follow the undernoted agenda:

Sponsor - Salmon Arm Savings and Credit Union. Subject "Estate Planning".

Sponsor - British Columbia Securities Commission Subject "Investigate Before You Invest."

Each evening will wind up with refreshments which will give those attending an opportunity to meet and discuss their concerns with the presenters. Mark your calendars now so you will not miss the opportunity of participating in one of these meetings.

# Gordon Priestman

Director Gordon Priestman died on August 4, 2003.

The Board will miss not only his expertise in writing and publicity, but his quiet good humour and commitment to the Foundation and its role in the community.

A Gordon Priestman fund has been established with the Foundation with donations from friends.

This Fund, which remains open for further donations, will honour Gordon with grants in his name to projects in the Shuswap.



# Board of Directors



Cindy Derkaz  
835-4537  
President



Lois Higgins  
832-4034  
Vice-President  
Chair Grants Committee



Gary Brooke,  
832-9311  
Past President



Clyde Tucker,  
832-8376  
Secretary



Jim Scales  
832-5594  
Treasurer



Fred Busch  
836-4318



Alice Duck  
836-3298



Morrie Morrison  
675-2675



Lyle Petch  
832-7732



Ralph Segreto  
832-1970  
Chair, Investment Committee



Bonnie Threkheld  
832-4586



# Your Money or Your Life Insurance

Ed Grainger, of Grainger Financial Services, felt it was time to make a contribution to the Shuswap Community Foundation.

Calling on his years of experience in the life insurance and financial planning fields, he chose to do so in an innovative manner.

The strategy Ed employed was to gift a life insurance policy to the Foundation.

In practical terms, he took out a policy, made the Foundation the owner of the policy, and accepted the responsibility of paying the premiums. By making a donation in this way, Ed is able to ensure that, when he passes away, the Shuswap Community Foundation will receive a tax free gift, and Ed can leave a tangible legacy for a community in which he is proud to live.

In the meantime, Ed benefits by being able to deduct the premiums from his taxable income. When was the last time you heard someone complaining they had too many tax deductions?

The donation of a life insurance policy can be part of an overall financial and planned giving program. If this strategy is of interest to you, discuss it with your financial advisor or life insurance professional.



The foundation supports the Branch 109 Seniors Activity Centre and all it offers to the older generation.

## Corporate sponsors

The Shuswap Community Foundation works hard at fund raising, knowing that the money being raised will continue to meet the changing needs of the community down through the years. Support and assistance volunteered by a number of corporate sponsors was vital in the publication and distribution of this report to our community. With deep appreciation we recognize these Friends of the Foundation and ask that you, too recognize their contribution.



Robert Jackson, Gail M. Brooke, James H. Downs, Cindy L. Brown, James H. Brown

**SIVERTZ, KIEHLBAUCH, ZACHERNUK**  
320-351 Hudson Ave. NE  
"full service law firm since 1912"

**Wayne Letourneau**  
NOTARY PUBLIC



**BDO Dunwoody LLP**  
Chartered Accountants  
and Consultants

